

YOGINDER HANDOO

*Advocate on record
Supreme Court of India*

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Scrutinizer's Report

To,
The Chairman
Mideast Integrated Steels Limited
H-1, Zamrudpur Community Centre,
Kailash Colony, New Delhi-110048,

Result of voting through electronic means conducted pursuant to the provisions of section 108 of the Companies Act, 2013 read with rule 20 of the Companies (Management and Administration) Rules, 2014 and poll conducted pursuant to the provisions of section 109 of the Companies Act, 2013 read with rule 21 of the Companies (Management and Administration) Rules, 2014 for the 21st Annual General Meeting of the Equity Shareholders of Mideast Integrated Steels Limited held on Saturday, September 20, 2014 at 10.30 A.M. at Auditorium-1, Srifort Cultural Complex, August Kranti Marg, New Delhi-110049

Dear Sir,

I, Yoginder Handoo, Advocate, appointed as Scrutinizer of Mideast Integrated Steels Limited (the company) for the purpose of the e-voting and poll taken on the below mentioned resolution(s), at the 21st Annual General Meeting of the Equity Shareholders of Mideast Integrated Steels Limited, held on Saturday, September 20, 2014 at 10.30 A.M. at Auditorium-1, Srifort Cultural Complex, August Kranti Marg, New Delhi-110049, submit my report as under:

Ordinary Business

Resolution-1: Ordinary Resolution

Adoption of the audited Balance Sheet as at 31st March, 2014 and Profit and Loss Account for the year ended on that date together with the Reports of the Board of Directors' and Auditors' thereon

Particulars	Number of members casted valid votes			Number of valid votes casted			%
	E-voting	Poll	Total	E-voting	Poll	Total	
Assent	8	52	60	11900	78487451	78499351	99.99
Dissent	0	1	1	0	100	100	0.01
Total	8	53	61	11900	78487551	78499451	100

Based on the above, the resolution has been passed with requisite majority

Resolution-2: Ordinary Resolution

Approval of dividend for the financial year ended 31st March, 2014

Particulars	Number of members casted valid votes			Number of valid votes casted			%
	E-voting	Poll	Total	E-voting	Poll	Total	
Assent	8	52	60	11900	78487451	78499351	99.99
Dissent	0	1	1	0	100	100	0.01
Total	8	53	61	11900	78487551	78499451	100

Based on the above, the resolution has been passed with requisite majority

Resolution-3: Ordinary Resolution

Appoint a director in place of Mr. Purna Chandra Sahu (DIN- 01262687), who retires by rotation and being eligible, seeks re-appointment as director of the company

Particulars	Number of members casted valid votes			Number of valid votes casted			%
	E-voting	Poll	Total	E-voting	Poll	Total	
Assent	6	52	58	11400	78487451	78498851	99.99
Dissent	1	1	2	100	100	200	0.01
Total	7	53	60	11500	78487551	78499051	100

Based on the above, the resolution has been passed with requisite majority

Resolution-4: Ordinary Resolution

Appoint a director in place of Mrs. Natasha Sinha (DIN- 00812380), who retires by rotation and being eligible, seeks re-appointment as director of the company

Particulars	Number of members casted valid votes			Number of valid votes casted			%
	E-voting	Poll	Total	E-voting	Poll	Total	
Assent	7	52	59	11500	78487451	78498951	99.99
Dissent	1	1	2	400	100	500	0.01
Total	8	53	61	11900	78487551	78499451	100

Based on the above, the resolution has been passed with requisite majority

Resolution-5: Ordinary Resolution

Appointment of M/s Todarwal & Todarwal, Chartered Accountants and Sangram Paul & Co., Chartered Accountants as the Joint Auditors of the Company

Particulars	Number of members casted valid votes			Number of valid votes casted			%
	E-voting	Poll	Total	E-voting	Poll	Total	
Assent	8	52	60	11900	78487451	78499351	99.99
Dissent	0	1	1		100	100	0.01
Total	8	53	61	11900	78487551	78499451	100

Based on the above, the resolution has been passed with requisite majority

Special Business:

Resolution-6: Ordinary Resolution

Appointment of Mr. Priyabrata Patnaik (DIN 01709955) as a director, liable to retire by rotation

Particulars	Number of members casted valid votes			Number of valid votes casted			%
	E-voting	Poll	Total	E-voting	Poll	Total	
Assent	8	52	60	11900	78487451	78499351	99.99
Dissent	0	1	1	0	100	100	0.01
Total	8	53	61	11900	78487551	78499451	100

Based on the above, the resolution has been passed with requisite majority

Resolution-7: Ordinary Resolution

Appointment of Mr. Priyabrata Patnaik (DIN 01709955) as a whole time director, for a period of three years with effect from 1st February, 2014 and to approve terms of appointment.

Particulars	Number of members casted valid votes			Number of valid votes casted			%
	E-voting	Poll	Total	E-voting	Poll	Total	
Assent	7	52	59	11800	78487451	78499251	99.99
Dissent	1	1	2	100	100	200	0.01
Total	8	53	61	11900	78487551	78499451	100

Based on the above, the resolution has been passed with requisite majority

Resolution-8: Ordinary Resolution

Appointment of Mr. Hanumantha Rao Ravipati (DIN 00044028), as whole time director with effect from 1st July, 2014 to 31st March, 2018 and to approve terms of appointment.

Particulars	Number of members casted valid votes			Number of valid votes casted			%
	E-voting	Poll	Total	E-voting	Poll	Total	
Assent	7	52	59	11800	78487451	78499251	99.99
Dissent	0	1	1	0	100	100	0.01
Total	7	53	60	11800	78487551	78499351	100

Based on the above, the resolution has been passed with requisite majority

Resolution-9: Ordinary Resolution

Appointment of Mr. Nandanadan Mishra (DIN-00031342), as an Independent Director of the Company upto conclusion of 26th Annual General Meeting of the Company in the Calendar year 2019."

Particulars	Number of members casted valid votes			Number of valid votes casted			%
	E-voting	Poll	Total	E-voting	Poll	Total	
Assent	7	52	59	11800	78487451	78499251	99.99
Dissent	0	1	1	0	100	100	0.01
Total	7	53	60	11800	78487551	78499351	100

Based on the above, the resolution has been passed with requisite majority

Resolution-10: Ordinary Resolution

Appointment of Mr. Debi Prasad Bagchi (DIN-00061648), as an Independent Director of the Company upto conclusion of 26th Annual General Meeting of the Company in the Calendar year 2019.”

Particulars	Number of members casted valid votes			Number of valid votes casted			%
	E-voting	Poll	Total	E-voting	Poll	Total	
Assent	7	52	29	11800	78487451	78499251	99.99
Dissent	1	1	2	100	100	200	0.01
Total	8	53	61	11900	78487551	78499451	100

Based on the above, the resolution has been passed with requisite majority

Resolution-11: Ordinary Resolution

Appointment of Mr. Madhukar (DIN-00558818), as an Independent Director of the Company upto conclusion of 26th Annual General Meeting of the Company in the Calendar year 2019.”

Particulars	Number of members casted valid votes			Number of valid votes casted			%
	E-voting	Poll	Total	E-voting	Poll	Total	
Assent	8	52	60	11900	78487451	78499351	99.99
Dissent	0	1	1	0	100	100	0.01
Total	8	53	61	11900	78487551	78499451	100

Based on the above, the resolution has been passed with requisite majority

Resolution-12: Ordinary Resolution

Appointment of Mr. Sanjiv Batra (DIN-00602669) as an Independent Director of the Company upto conclusion of 26th Annual General Meeting of the Company in the Calendar year 2019.”

Particulars	Number of members casted valid votes			Number of valid votes casted			%
	E-voting	Poll	Total	E-voting	Poll	Total	
Assent	8	52	60	11900	78487451	78499351	99.99
Dissent	0	1	1	0	100	100	0.01
Total	8	53	61	11900	78487551	78499451	100

Based on the above, the resolution has been passed with requisite majority

Resolution-13: Ordinary Resolution

Appointment of Mr. Dipak Chatterjee(DIN-03048625), as an Independent Director of the Company upto conclusion of 26th Annual General Meeting of the Company in the Calendar year 2019.”

Particulars	Number of members casted valid votes			Number of valid votes casted			%
	E-voting	Poll	Total	E-voting	Poll	Total	
Assent	7	52	59	11800	78487451	78499251	99.99
Dissent	1	1	2	100	100	200	0.01
Total	8	53	61	11900	78487551	78499451	100

Based on the above, the resolution has been passed with requisite majority

Resolution-14: Ordinary Resolution

Appointment of M/s S. S. Sonthalia & Co., Cost Accountants as Cost Auditors of the Company for the financial year 2014-15

Particulars	Number of members casted valid votes			Number of valid votes casted			%
	E-voting	Poll	Total	E-voting	Poll	Total	
Assent	8	52	60	11900	78487451	78499351	99.99
Dissent	0	1	1	0	100	100	0.01
Total	8	53	61	11900	78487551	78499451	100

Based on the above, the resolution has been passed with requisite majority

Place: New Delhi
Dated: 20th September, 2014

Yours faithfully,


Yoginder Handoo
Name/s and Signature/s of the Scrutinizer/s

Advocate on Record
Flat-E, (Front Bldg), Sagar Apartments,
6 Tilak Marg, New Delhi 110001
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