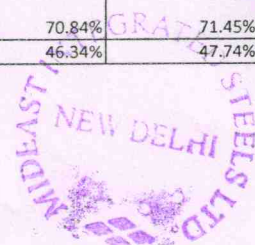


**Mideast Integrated Steels Limited**

Regd.: Off: H-1, Zamrudpur Community Centre, Kailash Colony, New Delhi - 110 048.

**STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED SEPTEMBER 30, 2013**

S. No.	Particulars	Quarter ended	Quarter ended	Quarter ended	Half year ended	Half year ended	Year ended
		30/9/2013	30/6/2013	30/9/2012	30/9/2013	30/9/2012	31/3/2013
		Unaudited Rs. in Mn	Unaudited Rs. in Mn	Unaudited Rs. in Mn	Unaudited Rs. in Mn	Unaudited Rs. in Mn	Audited Rs. in Mn
1	Net Sales / Income from Operations	2,002.42	1,898.34	1,989.01	3,900.76	4,024.13	7,287.79
2	Expenses						
	(a) Cost of materials consumed	862.61	915.31	861.01	1,777.92	1,429.17	3,639.91
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	163.32	8.01	(94.57)	171.33	(99.29)	(143.58)
	(c) Employee benefits expense	85.52	86.24	68.17	171.76	123.63	334.45
	(d) Depreciation and amortisation expense	117.81	116.14	128.92	233.95	216.67	457.65
	(e) Other expenses	463.78	488.51	552.29	952.29	1,013.39	1,684.63
	<b>Total Expenses</b>	<b>1,693.04</b>	<b>1,614.21</b>	<b>1,515.82</b>	<b>3,307.25</b>	<b>2,683.57</b>	<b>5,973.06</b>
3	Profit / (Loss) from operations before other income, finance costs and exceptional items	309.38	284.13	473.19	593.51	1,340.56	1,314.73
4	Other income	30.52	11.64	12.32	42.16	15.38	264.39
5	Profit / ( Loss) from ordinary activities before finance cost and exceptional items ( 3+4)	339.90	295.77	485.51	635.67	1,355.94	1,579.12
6	Finance costs	4.27	6.47	5.41	10.74	14.57	19.00
7	Profit / ( Loss) from ordinary activities after finance cost but before exceptional items (5 - 6)	335.63	289.30	480.10	624.93	1,341.37	1,560.12
8	Exceptional items	-	-	-	-	-	-
9	Profit / ( Loss) from ordinary activities before tax (7 - 8)	335.63	289.30	480.10	624.93	1,341.37	1,560.12
10	Tax expense:						
	(a) Current tax expense for current year	70.35	60.64	96.02	130.99	268.27	327.02
	(b) (Less): MAT credit (where applicable)	(70.35)	(60.64)	(96.02)	(130.99)	(268.27)	(327.02)
	(c) Current tax expense relating to prior years	-	-	-	-	-	-
	(d) Net current tax expense	-	-	-	-	-	-
	(e) Deferred tax	115.30	102.10	-	217.40	-	155.69
11	Net Profit / (Loss) from ordinary activities after tax (9 - 10)	220.33	187.20	480.10	407.53	1,341.37	1,404.43
12	Extraordinary items (net of Tax )	-	-	-	-	-	-
13	Net Profit / (Loss) for the year (11 + 12)	220.33	187.20	480.10	407.53	1,341.37	1,404.43
14	Paid up equity share capital (Face value per share Rs.	1,378.75	1,378.75	1,378.75	1,378.75	1,378.75	1,378.75
15	Reserve excluding Revaluation Reserves as per Balance sheet in previous accounting year.	3,746.78	3,746.78	3,804.71	3,746.78	3,804.71	3,746.78
16	Earning Per Share (in Rs.)						
	- Basic	1.60	1.36	3.48	2.96	9.73	10.19
	- Diluted	1.60	1.36	3.48	2.96	9.73	10.19
<b>PART II</b>							
A	<b>PARTICULARS OF SHAREHOLDINGS</b>						
1	Public shareholding						
	-- Number of shares	47,691,930	47,709,230	45,755,230	47,691,930	45,755,230	45,709,230
	-- Percentage of shareholding	34.59%	34.60%	33.19%	34.59%	33.19%	33.15%
2	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	- Number of shares	26,298,157	26,298,157	26,298,157	26,298,157	26,298,157	26,298,157
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	29.16%	29.17%	28.55%	29.16%	28.55%	28.53%
	- Percentage of shares (as a % of the total share capital)	19.07%	19.07%	19.07%	19.07%	19.07%	19.07%
	b) Non - encumbered						
	- Number of shares	63,884,913	63,867,613	65,821,613	63,884,913	65,821,613	65,867,613
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	70.84%	70.83%	71.45%	70.84%	71.45%	71.47%
	- Percentage of shares (as a % of the total share capital)	46.34%	46.32%	47.74%	46.34%	47.74%	47.77%



Particulars	
<b>INVESTOR COMPLAINTS</b>	<b>For the Quarter ended 30th September 2013</b>
Pending at the beginning of the quarter	0
Received during the quarter	9
Disposed off during the quarter	9
Remaining unresolved at the end of the quarter	0

Notes:

- 1 The financial statements have been duly reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14th November, 2013 at New Delhi. The Statutory Auditors have conducted a Limited Review of these Financial Results.
- 2 The Company's business activity primarily falls within a single business segment i.e. Iron and steel business and hence there are no disclosures to be made under Accounting Standard (AS-17) "Segment Reporting" issued by the Institute of Chartered Accountants of India.
- 3 Tax expense comprises of current tax provision, deferred tax liabilities/ assets and MAT credit entitlement.
- 4 Previous period figures has been regrouped/reclassified/restated wherever necessary to make them comparable with the current period.

For and on behalf of the Board of Directors

For Mideast Integrated Steels Limited

Rita Singh  
Chairperson cum Managing Director

Place : New Delhi  
Date : 14/11/2013

