



**MESCO STEEL**  
Partnering Progress



ISO 9001:2008

MISL/CG-SHP\_Q4/2014-15

6<sup>th</sup> April, 2015

The Calcutta Stock Exchange Limited, 7, Lyons Range, Kolkata. 700 0001.	Bhubaneswar Stock Exchange, Stock Exchange Bhavan, P – 2, Jaydev Vihar, Chandrasekhar, Bhubaneswar – 751 023.
Madras Stock Exchange Limited No.30, Second Line Beach, Chennai, 600 001, Tamilnadu, India.	Ahmedabad Stock Exchange Kamdheni Complex, Opp. Sahajanand College, Panjarapole, Ahmedabad – 380 015.

**Sub: Submission of Corporate Governance Report for the quarter ended 31<sup>st</sup> March, 2015**

Dear Sir,

Pursuant to provision of the clause 49 of the listing agreement, we are enclosing herewith Corporate Governance Report for the quarter ended on 31st March, 2015.

This is for your information and records.

Thanking you

Yours faithfully,  
For **Mideast Integrated Steels Limited**

(Sandhya Sethia)  
Company Secretary

Encl.: as above.

## **MIDEAST INTEGRATED STEELS LIMITED**

Corporate Identity No. - L74899DL1992PLC050216

**Regd. Off.:** Mesco Towers, H-1, Zamrudpur, Community Centre, Kailash Colony, New Delhi - 110 048, India, Tel: 011-29241099, 40587085, 40587083  
Bhubaneswar Office: Mesco Tower 3915, Lewis Road, Kedargouri Square, Bhubaneswar - 751 014, Odisha, Tel: 0674-2432755/59, Fax: 0674-2432256  
Plant: Kalinga Nagar Industrial Complex, Khurunti, P.O. - Danagadi - 755 026, Dist-Jaipur Odisha, Tel: 06726-266042/45, 0671-2383100, Fax: 06726-266041  
Mumbai Office: Unit No. 401, Silver Pearl Bldg. Water Field Road, Bandra (W), Mumbai - 400 050, Tel: 022-26603173/75/74  
Kolkata Office: 4, Fairlie Place, (H.M.P. House) IInd Floor, Kolkata - 700 001, Tel: 033-40729021, 40629021, 40641022, Fax: 033-22313523  
W: [www.mescosteel.com](http://www.mescosteel.com)

## Quarterly Compliance Report on Corporate Governance

Name of the Company: Mideast Integrated Steels Limited

Quarter Ended: 31<sup>st</sup> March, 2015

Particulars	Clause of Listing agreement	Compliance Status Yes/No	Remarks
<b>II. Board of Directors:</b>	49 (II)		
(A) Composition of Board	49 (IIA)	Yes	
(B) Independent Directors	49 (IIB)	Yes	
(C) Non-executive Directors' compensation & disclosures	49 (IIC)	Yes	
(D) Other provisions as to Board and Committees	49 (IID)	Yes	
(E) Code of Conduct	49 (IIE)	Yes	
(F) Whistle Blower Policy	49 (IIF)	Yes	
<b>III. Audit Committee:</b>	49 (III)		
(A) Qualified & Independent Audit Committee	49 (IIIA)	Yes	
(B) Meeting of Audit Committee	49 (IIIB)	Yes	
(C) Powers of Audit Committee	49 (IIIC)	Yes	
(D) Role of Audit Committee	49 (IIID)	Yes	
(E) Review of Information by Audit Committee	49 (IIIE)	Yes	
<b>IV. Nomination and Remuneration Committee:</b>	49 (IV)	Yes	
<b>V. Subsidiary Companies</b>	49 (V)	Yes	The company has acquired 99.28% of Maithan Ispat limited on 31.03.2015
<b>VI. Risk Management</b>	49 (VI)	Yes	
<b>VII. Related Party Transactions</b>	49 (VII)	Yes	
<b>VIII. Disclosures</b>	49 (VIII)		
(A) Related party transactions	49 (VIII A)	Yes	
(B) Disclosure of Accounting Treatment	49 (VIII B)	Yes	
(C) Remuneration of Directors	49 (VIII C)	Yes	
(D) Management	49 (VIII D)	Yes	
(E) Shareholders	49 (VIII E)	Yes	To be complied

			in the Annual general meeting
(F) Disclosure of resignation of directors	49 (VIII F)	NA	
(G) Disclosure of formal letter of appointment	49 (VIII G)	NA	
(H) Disclosures in the Annual report	49 (VIII H)	Yes	To be complied in the annual report
(I) Proceeds from public issues, rights issue, preferential issues, etc.	49 (VIII I)	NA	
<b>IX. CEO/CFO Certification</b>	49 (IX)	Yes	To be complied in the annual report
<b>X. Report on Corporate Governance</b>	49 (X)	Yes	To be complied in the annual report
<b>XI. Compliance</b>	49 (XI)	Yes	To be complied in the annual report

For Mideast Integrated Steels Limited



**Sandhya Sethia**  
Company Secretary